Columbia Library District  
Minutes, Meeting of August 14, 2014  

Board members present were Julie Baka, President; John French; Phil Harrison; Lynn Hostetler; Jim Jones and Darell Schmick. Lisa Groshong, Gena Scott and Khaki Westerfield were absent.  

Also present were DBRL staff members Amanda Burke and Jim Smith.  

Call to Order  
Baka called the meeting to order at 6:55 p.m. A quorum of members was present.  

Public Comment  
There were no members of the public in attendance.  

Approval of Minutes  
Noting a correction to the time of adjournment, Baka declared the minutes of July 10, 2014, approved as corrected.  

Preliminary CY 2015 DBRL Operating Budget  
Baka requested comments from the public; there were no members of the public in attendance.  

ACTION: The motion came from the Finance Committee recommending approval of the Preliminary CY 2015 DBRL Operating Budget. The vote was taken by roll call: Baka – yes; French – yes; Harrison – yes; Hostetler – yes; Jones – yes; Schmick – yes. The motion passed.  

Debt Service Tax Rate Notice  
Smith requested feedback on posting the CLD Debt Service tax rate at 22.7 cents per $100 assessed valuation rather than the 22.76 cents per $100 assessed valuation allowed. Smith noted that the benefit to posting the lower rate is that taxpayers in the CLD will notice no difference in their total tax bills if the operating tax rate is rolled up because the debt service tax rate is rolling down. In response to a question, Smith said that there would not be a problem with making the debt service payments at the lower tax rate. The board agreed to staff posting the tax rate at 22.7 cents per $100 assessed valuation.  

Approval of the Debt Service Warrant  
Smith stated that the warrant is used to transfer money from funds invested with the City of Columbia to the CLD Debt Service checking account in order to make the semi-annual debt payment.  

ACTION: Jones moved, Hostetler seconded approving the Debt Service Warrant in the amount of $145,450 for transferal of funds to make the debt service payment. The motion passed unanimously.  

Miscellaneous  
Baka reminded the board that the next CLD meeting is set for August 27 at 5:30 p.m.  

Public Comment  
There were no members of the public in attendance.  

Adjournment  
There being no further business, Baka adjourned the meeting at 6:59 p.m.  

Minutes recorded by Amanda Burke, DBRL staff.  

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Board Secretary