Board members present were Julie Baka, President; John French; Lisa Groshong; Phil Harrison; Lynn Hostetler; Darell Schmick; Gena Scott and Khaki Westerfield. Jim Jones was absent.

Also present were Jeff White of Columbia Capital Management; Toni Stegeman from Gilmore & Bell PC; Roger McKinney of the Columbia Daily Tribune; DBRL Director Melissa Carr and staff members Elinor Barrett, Amanda Burke, Russ Niermeyer, Jim Smith and Mitzi St. John.

**Public Hearing**
Baka opened the public hearing at 5:30 p.m. and invited comment from the public. There was no comment from the members of the public in attendance. Baka closed the public hearing at 5:31 p.m.

**Call to Order**
Baka called the meeting to order at 5:31 p.m. A quorum of members was present.

**Public Comment**
There was no comment from the members of the public in attendance.

**Approval of Minutes**
Hearing no corrections, Baka declared the minutes approved as written.

**Setting of 2014 CLD Operating Tax Rate**
Smith stated that the tax rate may be rolled up to 31.12 cents per $100 of assessed valuation from the current rate of 30.92 cents per $100 of assessed valuation. Baka requested comments from the public; there was no comment from the members of the public in attendance.

**ACTION:** Groshong moved, Hostetler seconded setting the 2014 CLD Operating Tax Rate at 31.12 cents per $100 of assessed valuation. The vote was taken by roll call: Baka – yes; French – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Schmick – yes; Scott – yes; Westerfield – yes. The motion passed.

**CY 2015 CLD Debt Service Fund Budget**
Baka requested comments from the public; there was no comment from the members of the public in attendance.

**ACTION:** Hostetler moved, Scott seconded adopting the 2015 CLD Debt Service Fund Budget. In response to a question from French, Smith stated that the Governor’s withholding of State Aid will impact the DBRL Operating Budget, but not the Debt Service budget.

**ACTION:** The vote was taken by roll call: Baka – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Schmick – yes; Scott – yes; Westerfield – yes. The motion passed.

**Setting of 2014 CLD Debt Service Tax Rate**
Smith stated that the current rate is 22.9 cents per $100 of assessed valuation. So that the taxpayers feel no impact from the increase in operating tax rate, staff propose that the rate is decreased to 22.7 cents per $100 of assessed valuation, despite the fact that the State Auditor’s Office will allow the district to set the tax rate as high as 22.76 cents per $100 of assessed valuation.

**ACTION:** Westerfield moved, Schmick seconded setting the 2014 CLD Debt Service Tax Rate at 22.7 cents per $100 of assessed valuation. The vote was taken by roll call: Baka – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Schmick – yes; Scott – yes; Westerfield – yes. The motion passed.

**Bond Refunding**
Carr noted that the purpose of the bond refunding is to save the taxpayers money.

White stated that the bonds were issued in 2005 with a call date in 2015. He provided a handout.
showing expected present value savings of refunding the bonds. Earlier in the year, the CLD Board opted to do a tax-exempt refunding versus a taxable refunding.

Stegeman noted that the bond resolution authorizes her firm to do the preliminary work to refund the bonds and for Columbia Capital Management to send the bonds to rating agencies.

In response to a question from French, White stated that the bid opening can be changed at the CLD Board’s discretion, such as if an unforeseen event temporarily causes the market conditions to be poor. White noted that he may want to move the sale of the bonds to October if market conditions were to change.

ACTION: Harrison moved, French seconded approving the bond sale resolution. The vote was taken by roll call: Baka – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Schmick – yes; Scott– yes; Westerfield – yes. The motion passed.

White exited the meeting.

**CY 2015 CLD Building Fund Budget**

Baka requested comments from the public; there was no comment from the members of the public in attendance. Carr noted that the last tax bill was issued for the Building Fund in November 1998. The funds now sit in reserve until an appropriate project is identified for their use. There are no expenditures planned in 2015.

ACTION: Groshong moved, Schmick seconded adopting the 2015 CLD Building Fund Budget. The vote was taken by roll call: Baka – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Schmick – yes; Scott– yes; Westerfield – yes. The motion passed.

Stegeman exited the meeting.

**CPL North Parking Lot Book Drop**

Carr reminded the board that the book drop was requested by the CLD Board to help alleviate traffic in the south parking lot. The book drop was installed in the north parking lot in early June 2014 and 35-40 books per day were deposited there on average. The book drop was removed after it and the surrounding bollards suffered a series of collisions. Carr asked for direction from the Board. Some parking spaces would have to be removed to safely reinstall a book drop in the north parking lot. Alternatively, staff could reach out to a nearby business and see if they would be interested in hosting the book drop on their property, similar to the bank partnerships for the metro-area book drops. The Board directed staff to pursue a partnership with a nearby business and report on the response.

In response to a question from Baka, Carr said that she is not sure the damaged book drop is reparable.

**Miscellaneous**

Baka stated that she will be scheduling appointments to have coffee with the other CLD Trustees.

**Public Comment**

There were no members of the public in attendance.

**Adjournment**

There being no further business, Baka adjourned the meeting at 6:05 p.m.

Minutes recorded by Amanda Burke, DBRL staff.

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Board Secretary