Board members present were Lisa Groshong, President; Julie Baka; Lynn Hostetler; Brouck Jacobs; Kate Markie and Gena Scott. John French, Phil Harrison and Khaki Westerfield were absent.

Also present were DBRL staff members Amanda Burke, Melissa Carr, Jim Smith and Mitzi St. John.

**Public Hearing**
Groshong opened the public hearing at 5:30 p.m. and invited comment from the public. There were no members of the public in attendance. Groshong closed the public hearing at 5:31 p.m.

**Call to Order**
Groshong called the meeting to order at 5:32 p.m. A quorum of members was present.

**Public Comment**
There were no members of the public in attendance.

**Financial Report of the CLD Debt Service Fund Ending June 2016**
Smith reported that the remaining debt balance is $3,140,000. Three payments remain, and the last will be made by March 1, 2018.

**2017 CLD Debt Service Fund Budget**
Smith reviewed the budget, which reported sufficient tax revenue and fund balance to make the 2017 debt service payments scheduled by Columbia Capital Management. Carr noted that in 1999, when CLD residents approved the bond, taxpayers paid a combined (debt service and operating) rate of 65 cents per $100 of assessed valuation. By the end of 2017, she expects only an operating tax rate around 31 cents per $100 of assessed valuation because the debt service fund balance will have sufficient funds to make the final debt service payment in 2018.

ACTION: Baka moved, Markie seconded approving the 2017 CLD Debt Service Budget. The vote was taken by roll call: Baka – yes; Groshong – yes; Hostetler – yes; Markie – yes; Scott – yes. The motion passed.

**Financial Report of the CLD Building Fund Ending July 2016**
Smith reported assets of $141,859.77 in the Building Fund.

**2017 CLD Building Fund Budget**
Smith stated that the last tax bill that brought revenue to this fund was issued in 1998. Since that time, the fund has only received interest income. The 2017 budget includes expenditures of the entire fund based on recommendations expected in the next Facilities Assessment Report. Carr noted that staff previously obtained an Attorney General’s Opinion on how the funds can be expended.

Jacobs entered the meeting.

ACTION: Scott moved, Baka seconded approving the 2017 CLD Building Fund Budget. The vote was taken by roll call: Baka – yes; Groshong – yes; Hostetler – yes; Jacobs – yes; Markie – yes; Scott – yes. The motion passed.
2016 CLD Operating Tax Rate

Smith stated that the recommended operating tax rate of 31.14 cents per $100 of assessed valuation has been publicly posted and advertised. This is the same tax rate as was levied in 2015; however, an increase in tax revenue is expected due to new growth in the district’s assessed valuation.

ACTION: Baka moved, Hostetler seconded setting the 2016 CLD operating tax rate at 31.14 cents per $100 of assessed valuation. The vote was taken by roll call: Baka – yes; Groshong – yes; Hostetler – yes; Jacobs – yes; Markie – yes; Scott – yes. The motion passed.

2016 CLD Debt Service Tax Rate

Smith stated that the recommended debt service tax rate of 19.74 cents per $100 of assessed valuation has been publicly posted. This is a decrease from the 2015 rate of 21.10 cents per $100 of assessed valuation. Smith stated that the debt service tax rate decreased because our payments were reduced with the CY 2014 refinancing and new growth in the 2015 assessed value will result in increased tax revenue.

ACTION: Hostetler moved, Markie seconded setting the 2016 CLD debt service tax rate at 19.74 cents per $100 of assessed valuation.

In response to questions from Groshong, Smith noted that the 2014 bond refinancing decreased the biannual payment amounts. After making the final debt service payment, any revenue left in the Debt Service Fund will be transferred into the General Operating Fund. Carr noted that staff calculated the proposed tax rate with the intention of getting as close to the outstanding balance as possible.

ACTION: The vote was taken by roll call: Baka – yes; Groshong – yes; Hostetler – yes; Jacobs – yes; Markie – yes; Scott – yes. The motion passed.

Miscellaneous

Carr noted that the online version of the Columbia Daily Tribune article regarding the August DBRL Board Meeting had a misleading headline, which may lead readers to believe that tax rates are being raised. She and St. John have contacted the Tribune to request that the headline be changed.

Baka observed that the new, additional handicap accessible parking spaces in the north parking lot are being utilized.

In response to a question from Markie, Carr stated that Grant Elementary School (Grant) teachers and staff are not allowed to park in CPL parking lots. Parents may use the south lot to drop off children in the morning, as the library is not yet open. In the afternoon, they may use the north lot. With the beginning of the new school year, Grant Principal Jen Wingart has sent parents a map that defines exactly where they may park. In response to a question from Groshong, Carr stated that Columbia Public Schools (CPS) opted not to renew the rental agreement for parking spaces in the CPL staff parking lot.

In response to a question from Jacobs, Carr stated that the scope of upcoming Grant renovations and how they will affect traffic flow to the library is not fully known, but she is in
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communication with CPS administrators and will continue to pursue updates so that the library may fully prepare.

Public Comment
There were no members of the public in attendance.

Adjournment
Groshong adjourned the meeting at 6:03 p.m.

Minutes recorded by Amanda Burke, DBRL staff.

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Board Secretary