Daniel Boone Regional Library
Minutes, Meeting of January 11, 2007

Call to Order, Roll Call, Determination of Quorum, and Introduction of Staff and Visitors

Powell called the meeting to order at 7:00 P.M. in the Virginia Young Room of the Columbia Public Library. Board members present were Patricia Powell, Vice President; Terri Brunner; Patsy Craghead; Linda Dellsperger; Rosie Gerding; Marie Glaze; Terry Higgins; Tiff Lauffer; Michael Luebbert; David McDonald; Larry Nolte; Debbie Reed; Tom Richards; Renita Richmond; Jessica Robinson; Jo Sapp; MaryEllen Sievert; and David Webber. Lynn Hostetler, President, was absent.

Also present were Melissa Carr, Director; Elinor Barrett, Connie Bush, Kris Farris, Melanie Henry, Linda Hodgkins, Sherry McBride-Brown, Karen Neely, Jim Smith, and Mary Jane Edele, DBRL staff; Sara Semelka, Columbia Daily Tribune; and Joyce Choi, Columbia Missourian.

Public Comment

There was no public comment.

Approval of Minutes

Sapp moved, Higgins seconded approval of the November 16, 2006 minutes. The motion passed.

Monthly Reports

Financial Report – Smith reported that the Preliminary December Financial Report could not be finalized until he received the final report from the City of Columbia and all the final invoices for CY 2006. He noted that on page three, property tax was 104 percent of the budget because of an adjustment from the Columbia Library District (CLD) Debt Service Revenue to CLD Operating revenue and collecting protested taxes. Surtax and FIT revenue was recorded to the CLD Debt Service Fund instead of the Daniel Bone Regional Library (DBRL) Operating. Smith offered to answer any questions.

Service Report – Carr noted that the monetary donation made to the Southern Boone County (SoBoCo) Public Library in December was used to purchase Large Print materials for that branch.

Director’s Report – Carr reported that the City of Fulton was having a public hearing on January 23 at 5 p.m. regarding a proposed amendment to the South Business 54 Tax Increment Financing (TIF) Plan. She noted that the location in question is adjacent to the Callaway County Public Library’s former temporary site. Carr had not yet received a meeting packet from the city.

Carr noted that Library Advocacy Day was taking place on February 6, 2007 and that any board members interested in attending should please submit their written request to Mary Jane. She also informed the board that a Legislative Update would be taking place by video conference on
February 1, March 1, and April 5 at the CPL. She said that she would email a reminder to the board closer to the date of the updates and welcomed their presence.

Richards noted that the library is under budget by nearly a half million dollars at this point. He said that this illustrates responsible spending and the staff should be commended.

District Board Reports

Boone County Library District (BCLD) Board – Smith distributed a handout that covered the assumptions for the proposed BCLD tax increase. After giving the board time to read the memo, Smith offered to answer any questions. Sievert asked if the prices per square foot in the project time line were different because of inflation factors. Smith replied yes and that they were based on an escalation for the years 2008 and 2010. Smith reviewed the handout, pointing out that at their December meeting the BCLD board decided to place a ballot initiative on the April 2007 election. The BCLD is requesting that the tax payers increase the current 29.86-cent tax rate to 50.86 cents per $100 of assessed valuation, with a sunset provision in ten years reducing the tax rate to 45.68 which will impact the November 2017 tax bills. He pointed out that the current size projections are 11,030 square feet for the SoBoCo branch and 15,000-20,000 square feet for the Northern Boone County branch. Smith explained that the increase in tax revenue would first be recorded to the BCLD Debt Service Fund to repay the Certificates of Participation (COPs) issued to construct the BCLD branches. The remaining increase would then be recorded to the DBRL Operating Fund to cover the costs of acquiring land, to purchase furniture and equipment for the branches, to cover architect costs, and to repay the transfer made from the DBRL Operating Fund to the Construction Fund to help with the construction of the BCLD facilities. The additional revenue would go into the Operating Fund which would also be used to pay for services and operation of the regional facilities, including additional service hours for the regional headquarters.

The BCLD will establish a Construction Fund to account for the construction of the BCLD branches. The construction will be funded by issuing COPs and a transfer from the DBRL Operating Fund. After looking at several different scenarios it appears that the best choice is to issue $2,130,000 plus issuance costs and reserve and utilizing a transfer from DBRL Operating Fund of $2,300,000 for the SoBoCo facility. This would allow BCLD to issue less COPs and would allow more of the additional tax revenue to be recorded to the DBRL Operating Fund, thus improving the financial outlook even with the $2,300,000 transfer.

The BCLD will establish a Debt Service Fund to repay the COPs being issued.

Sapp asked what a COP was. Smith answered that, in simple terms, it is a debt instrument that acts like a home loan, the completed building being the collateral. Smith explained that right now we are looking at two separate issuances of the certificates. Carr added that the income from the increased tax levy would be used to pay off the Debt Service.

Richards asked what the tax rate would be in 2017. Smith replied that the tax rate would be 45.86 cents per $100 of assessed valuation, unless the Hancock Amendment requires it to roll back
farther. Carr added that since the sunset provision is in the ballot language, it will have to take place.

Luebbert asked if the assessed valuation takes the future growth of Boone County into consideration. Smith answered yes, in the Long Range Financial Plan revenue was projected using average growth for all the districts over a four year period.

Nolte asked what the difference is between revenue bonds and COPs. Smith answered that the difference lies in how they are set up. Smith said that AG Edwards’ staff stated that both are treated the same in the market, but a revenue bond requires the creation of a separate not-for-profit corporation to issue.

Gerding complimented the BCLD board on creating such a sound plan.

Carr noted that the ballot language must be submitted by January 23.

Columbia Library District (CLD) Board – Glaze reported that the library’s art archivist, Aimee Leonhard, updated the CLD board on her work with the collection of art work donated by the Columbia Art League. Glaze said that Leonhard showed the CLD board an example of the database she was using to keep track of the work and showed some more pieces from the collection.

Committee Reports

Ad Hoc Boone County Facilities Committee – Farris reviewed the Community Survey Summary, noting that this was done so that the library staff could get a better sense of what BCLD voters thought and felt about the library and the proposed branches. She said that the results were very positive and showed that 85% of the people surveyed thought that the library was important to their community. She added that there were many positive comments about the staff of the DBRL. McDonald asked if the respondents indicated any areas that need improvement. Barrett replied that the public is interested in more weekend hours. Webber asked if there was a similar survey done before the CPL was renovated. Carr replied that there was not.

SoBoCo Update - Carr reported that the library has completed the acquisition of the .94 acre tract of land in Ashland, formerly a portion of Cole Farms, bringing the total to just under 2.5 acres for around $84,000. Carr also noted that Terry Cole donated half of the additional .94 acres purchased. His donation is valued at around $19,762.

NoBoCo Update - Carr noted that the library had submitted its draft contract to the city of Columbia and county of Boone. The information sent to them was included in the packet and includes some key points on the last page.

Gerding moved, Dellsperger seconded, that Carr pursue contract negotiations and complete the contract using her best judgment. The motion passed.
Carr said that she would keep the board updated on when the meeting with the city and county will take place.

**Contract and Bylaws Committee** – Sapp explained that the committee met and reviewed the existing contract for any needed changes. The committee came up with a list of questions that needed to be resolved and sent to the attorney, Dan Simon. Simon then sent back an amendment to the contract, and the committee has a few small changes. First, the specific amount, 21 cents per $100 of assessed valuation, will be used at the bottom of the first page instead of a range, and on the third page, “Board of Directors” will be changed to “Boone County’s Board.” Sapp explained that there were some typographical errors, and if board members wanted to review these, she has them written down. Sapp made the motion to ask the DBRL board to approve the amendment to the DBRL Contract.

**Recess to Individual Library District Board Meetings**

Sapp moved, Gerding seconded, to recess the board meeting at 7:45 p.m. so the individual library district boards could meet. The motion passed.

**Report form the Individual Library District Board Meetings**

The regional board meeting reconvened at 7:55 P.M.

**Boone County Library District** – The BCLD board unanimously approved the amendment to the DBRL Contract.

**Callaway County Library District** – The CCPL board unanimously approved the amendment to the DBRL Contract.

**Columbia Public Library District** – The CPL board unanimously approved the amendment to the DBRL Contract.

**Old Business**

Carr announced that February 23 has been suggested as a new date for Staff Day, which was canceled due to snow. Glaze moved, Sievert seconded, that all DBRL facilities be closed on February 23 for Staff Day. The motion passed.

**New Business**

Robinson noted that there is a lot of talk about the Athlete’s and Entertainer’s Tax in the Capital right now. She added that the library’s support of the tax has been discussed.

**Public – Comments on Agenda Items**

There was no public comment.
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**Staff – Comments/Announcements**

There were no staff comments or announcements.

**Board – Comments/Announcements**

Sapp said that she has attended Legislative Day and that it is very interesting and good to attend.

**Adjournment**

Craghead moved, Glaze seconded, to adjourn the meeting at 8:01 p.m.

Minutes recorded by Mary Jane Edele, Executive Assistant

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Board Secretary